



Notice of Annual General Meeting

Totnes Renewable Energy Society Limited Company Number 30373R (The Society)

Notice is hereby given that the Annual General Meeting of the Society will be held at the Civic Hall, Market Square, High Street, Totnes, Devon at 7.00 p.m. on Friday 9th December 2011.

Agenda

- Approval of the minutes of the last Annual General Meeting, Owen Hill, Legal Director and Chair

What we've been doing

(incorporating the Director's Report)

- The 2011 Share Issue
- Totnes Community Wind Farm
- Addressing the challenge of the FIT review
- TRESOC solar PV – an update
- Fundraising
- Member relations, education & outreach
- Other developments
- Strengthening the TRESOC team

Where we'd like to go

(incorporating the Director's Report)

- Next steps in project realisation
- Member relations; creating a forum for more involvement
- Having greater impact... lobbying, forming alliances
- Raising capital
- Building a sustainable organisation
- Looking further ahead... the TRESOC vision

Finance

- Receipt of 2011 accounts & presentation of budget for year to December 2012
- Appointment of Auditors

TRESOC Business

- Retirement of Directors
- Election of Directors
- Payment of Directors
- Interest distribution
- Resolutions

The December 2011 resolutions are in relation to payment of directors. It was agreed by unanimous vote at TRESOC's SGM in July that Ian Bright should be paid £1,000 pm for his tireless efforts on behalf of TRESOC. The Board has created and analysed a number of financial models pertaining to project investment vs. running costs, and for the overall success of the Society, Ian has graciously volunteered to accept a reduction of his payment. In addition, the Board proposes the minimal payment of Jane Brady to manage daily communications, be available to act on immediate needs, build a cooperative reputation and reflect TRESOC's goal to become a sustainable organisation.

Note: Payments to Directors will be reviewed on a regular basis at every General Meeting or SGM of the Society.

(continued over)

Resolution 1 It is resolved by the Members of TRESOC at the Annual General Meeting on 9th December 2011 that Marketing Director, Jane Brady shall be awarded TRESOC Shares to the value of £2,000 in recognition of her outstanding contribution to TRESOC marketing and communications, and in particular to the successful outcome of the 2011 Share Issue.

Resolution 2 It is resolved by the Members of TRESOC at the Annual General Meeting on 9th December 2011 that payment shall be made to the Managing Director and Marketing Director for their professional services to the Society in 2012.

- The Managing Director shall be paid a monthly fee of £500 commencing 1st January 2012
- The Marketing Director shall be paid a monthly fee of £250 commencing 1st January 2012

• Any Other Business

Close 9pm