



PRESS RELEASE

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TRESOC Share Issue is right on the money

TRESOC has received over £108,000 in investment applications, which means it has met its target to complete the purchase of the 30 kWp installation at Hatchlands farm on behalf of the community, with funds to spare for additional projects and running costs. The new total of 500 members is a 32% increase from the 378-strong membership resulting from the previous share issue back in 2010.

New applicants total 117, 63 existing members applied to increase their shareholdings, 11 applications were made for investment in trust for children or grandchildren, and there are 3 new corporate applicants, which could bring the total of TRESOC's corporate membership to 9 local businesses. The next step in the process is to validate all applications, with the final announcement to be made at the next AGM in December. "We are very pleased with the numbers" said Ian Bright, TRESOC Managing Director, "and based on our experience we anticipate that all applications will be accepted. Everyone in TRESOC is aware of the faith and trust placed in us by the local community and we are strongly focused on delivering a healthy annual return on our members' investments in renewable energy."

And more good news... since writing the prospectus, TRESOC has acquired an option to purchase a further 20 kWp of solar PV at Hatchlands, with more solar projects in the pipeline for the current financial year.

TRESOC will be offering opportunities for direct loans to be made for investment in specific solar projects, secured against the assets, to ensure the best possible financing scenario for the benefit of all members of TRESOC. Final details are being resolved to this end, with an announcement coming soon on www.tresoc.co.uk.

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